

UNITED STATES BANKRUPTCY COURT
District of Puerto Rico

In re R&G Financial Corporation,
 Debtor

Case No. 10-04124
 Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS^{1, 2, 3}

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address, including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim
Crowe Horwath PO Box 145415 Cincinnati, OH 45250	Crowe Horwath PO Box 145415 Cincinnati, OH 45250 Tel: 574-238-7640	Trade Debt		\$ 135,330.00
American Stock Transfer 6201 15th Avenue 2nd Floor Brooklyn, NY 11219	American Stock Transfer 6201 15th Avenue 2nd Floor Brooklyn, NY 11219 Tel: 718-921-8319	Trade Debt		\$ 3,000.00
Carlos M. Machado PA 2030 Douglas Road Suite 210 Coral Gables, FL 33134	Carlos M. Machado PA 2030 Douglas Road Suite 210 Coral Gables, FL 33134 Tel: 305-377-1000	Trade Debt		\$ 2,645.54
Bowne of Atlanta, Inc. PO Box 101691 Atlanta, GA 30392-1691	Bowne of Atlanta, Inc. PO Box 101691 Atlanta, GA 30392-1691 Tel: 404-350-2000	Trade Debt		\$ 1,315.00

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AXA Equitable National Operation Center PO Box 1047 Charlotte, NC 29201-1047	AXA Equitable National Operation Center PO Box 1047 Charlotte, NC 29201-1047 Tel: 800-777-6510	Trade Debt		\$ 750.00
Aflac 1932 Wynton Rd Columbus, GA 31999-0797	Aflac 1932 Wynton Rd Columbus, GA 31999-0797 Tel: 800-992-3522	Trade Debt		\$ 420.08
ADP, Inc. PO Box 9001006 Louisville, KY 40290-1006	ADP, Inc. PO Box 9001006 Louisville, KY 40290-1006 Tel: 866-951-5757	Trade Debt		\$ 372.18
CT Corporation System PO Box 4349 Carol Stream, IL 60197- 4349	CT Corporation System PO Box 4349 Carol Stream, IL 60197-4349 Tel: 954-473-5503	Trade Debt		\$ 365.75
National Life Insurance PO Box 366107 San Juan PR 00936-6107	National Life Insurance PO Box 366107 San Juan PR 00936-6107 Tel: 787-758-8080	Trade Debt		\$ 222.75
Honorable Secretario de Hacienda Edificio Intendente Ramirez Paseo Covadonga San Juan PR 00901-2618	Honorable Secretario de Hacienda Edificio Intendente Ramirez Paseo Covadonga San Juan PR 00901-2618 Tel: 787-721-2020	Trade Debt	Unliquidated	Unknown
Fifth Third Bank 21 East State Street Columbus, OH 43215	Fifth Third Bank 21 East State Street Columbus, OH 43215 Tel: 614-744-5929	Trade Debt	Unliquidated	Unknown
Zaragoza & Alvarado PO Box 195598 San Juan, PR 00919-5598	Zaragoza & Alvarado PO Box 195598 San Juan, PR 00919-5598 Tel: 787-620-7734	Trade Debt	Unliquidated	Unknown
VIG Leasing 1225 Ponce de Leon Ave VIG Tower, Suite 601 San Juan, PR 00907-3921	VIG Leasing 1225 Ponce de Leon Ave VIG Tower, Suite 601 San Juan, PR 00907-3921 Tel: 787-620-2798	Trade Debt	Unliquidated	Unknown
AT&T PO Box 105068 Atlanta, GA 30348-5068	AT&T PO Box 105068 Atlanta, GA 30348-5068 Tel: 787-399-6060	Trade Debt	Unliquidated	Unknown

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim

US Postmaster 361 Calaf Street San Juan, PR 00918	US Postmaster 361 Calaf Street San Juan, PR 00918 Tel: 787-754-2808	Trade Debt	Unliquidated	Unknown
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Note 1: As described more fully in the Debtor's *Ex Parte Emergency Motion for Order Granting Additional Time to File Schedules, Statement of Financial Affairs, and List of Equity Security Holders*, the Office of the Commissioner of Financial Institutions of the Commonwealth of Puerto Rico's closure of the Debtor's bank subsidiary, R&G Premier Bank (the "Bank"), and appointment of the Federal Deposit Insurance Corporation as receiver for the Bank, has temporarily restricted the Debtor's access to certain financial records that were stored on Bank premises and/or computer systems. Although the Debtor has prepared this list to the best of its ability, the Debtor reserves the right to later amend this list after review of additional financial information that is not currently available to the Debtor.

Note 2: The amounts listed above do not include any obligations that the Debtor may have relating to certain Trust Preferred Securities ("TruPS") issued by R&G Capital Trust III, R&G Capital Trust V, and R&G Capital Trust VI.

Note 3: The amounts listed above do not include any unsecured deficiency obligations (if any) that may be owed to FirstBank relating to the Debtor's outstanding secured indebtedness to FirstBank.

Date: May 18, 2010

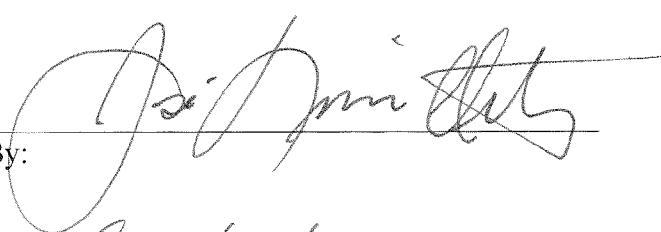
R&G Financial Corporation
Debtor

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A
CORPORATION OR PARTNERSHIP**

I, the Contract Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing *List of Creditors Holding 20 Largest Unsecured Claims* and that it is true and correct to the best of my information and belief.

Date: May 18, 2010

By:


Title: Contract